

Table EC18: Average Crude Oil Prices - Canadian and U.S. \$ per Barrel, 2015–2024

											Per cent change		
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2021/22	2022/23	2023/24
WTI (Cushing, Oklahoma) \$US/Bbl	48.80	43.32	50.95	64.77	57.02	39.40	67.91	94.23	77.63	75.73	38.7	(17.6)	(2.4)
WTI (Cushing, Oklahoma) \$CDN/Bbl	62.29	57.36	66.16	83.91	75.65	52.79	85.11	122.55	104.73	103.74	44.0	(14.5)	(0.9)
Brent (UK) \$US/Bbl	53.64	45.04	54.83	71.53	64.17	43.21	70.79	98.89	82.22	79.84	39.7	(16.9)	(2.9)
Brent (UK) \$CDN/Bbl	68.46	59.63	71.20	92.68	85.13	57.90	88.71	128.62	110.93	109.37	45.0	(13.8)	(1.4)
Western Canada Select \$CDN/Bbl	44.83	38.89	50.24	52.34	58.77	35.59	68.73	98.51	79.53	83.90	43.3	(19.3)	5.5
Hardisty (Bow River) \$CDN/Bbl	45.35	39.22	50.85	53.11	59.10	35.92	69.04	98.83	79.87	84.24	43.2	(19.2)	5.5
Exchange Rate \$US/\$Cdn	0.78	0.76	0.77	0.77	0.75	0.75	0.80	0.77	0.74	0.73	(3.6)	(3.6)	(1.5)

Notes and Sources

Notes: WTI = West Texas Intermediate. UK = United Kingdom.

Source: Sproule Associates Limited