

Table A3: Airport Authorities Financial Performance, 2022

	(Thousands of dollars, except where indicated)											
Financial Information	Calgary	Vancouver	Edmonton	Montreal	Toronto	Ottawa	Winnipeg	Victoria	Halifax	Saskatoon	Kelowna	
Aeronautical Revenues	114,500	133,768	42,236	241,898	572,549	27,810	38,036	6,978	28,418	5,907	6,777	
Non-Aeronautical Revenues	142,700	187,189	60,004	216,864	517,113	33,720	42,009	16,269	38,638	10,213	16,875	
Airport Improvement Fees	158,700	156,918	87,412	206,880	412,973	50,265	51,788	11,078	44,356	9,936	19,432	
Contributions	0	14,418	4,946	0	0	0	0	1,111	0	411	7,784	
Total Revenues	415,900	492,293	194,598	665,642	1,502,635	111,795	131,833	35,436	111,412	26,467	50,868	
Expenses (less Interest Charges)	317,800	432,011	168,973	420,399	932,931	87,177	100,478	31,408	90,792	25,853	25,815	
Rent to Federal Government	41,800	50,794	16,131	68,295	163,731	7,832	8,773	1,463	7,936	801	0	
Income	56,300	9,488	9,494	176,948	405,973	16,786	22,582	2,565	12,684	-188	25,053	
Interest Charges	113,400	53,788	43,119	132,567	333,720	21,588	28,148	33	20,493	122	584	
Other gains/(losses)	-22,300	18,305	2,025	17,347	2,974	2,006	-951	0	450	0	332	
Net Income	-79,400	-25,995	-31,600	61,728	75,227	-2,796	-6,517	2,532	-7,359	-310	24,801	
Acquisition of capital assets	30,774	126,260	11,344	109,178	142,851	9,799	11,717	3,724	11,084	1,004	5,926	
Ratios:												
Expenses (incl interest) as a % of Rev.	103.7%	98.7%	109.0%	83.1%	84.3%	97.3%	97.6%	88.7%	99.9%	98.1%	51.9%	
Aeronautical Revenues as a % of Total	27.5%	27.2%	21.7%	36.3%	38.1%	24.9%	28.9%	19.7%	25.5%	22.3%	13.3%	
Non-Aeronautical Revenues as a % of Total	34.3%	38.0%	30.8%	32.6%	34.4%	30.2%	31.9%	45.9%	34.7%	38.6%	33.2%	
Financial Information	Quebec	Regina	St. John's	Thunder Bay	London	Moncton	Saint John	Charlottetown	Gander	Fredericton	Prince George	Total
Aeronautical Revenues	12,192	3,783	9,458	7,298	1,650	4,870	980	2,238	2,604	1,654	3,885	1,269,490
Non-Aeronautical Revenues	26,873	16,540	15,171	4,275	3,082	4,689	1,410	3,499	3,686	4,272	4,466	1,369,556
Airport Improvement Fees	17,935	100	21,251	0	783	6,245	2,117	3,432	1,716	3,328	3,976	1,270,621
Contributions	5,284	728	0	1,879	0	306	655	2,089	10	1,448	2,295	43,364
Total Revenues	62,284	21,152	45,880	13,452	5,515	16,110	5,162	11,257	8,015	10,702	14,623	3,953,031
Expenses (less Interest Charges)	58,828	24,022	34,759	10,201	8,569	14,860	6,290	9,671	8,617	9,062	12,602	2,831,119
Rent to Federal Government	3,142	570	2,579	0	0	0	0	0	0	0	0	373,847
Income	313	-3,439	8,542	3,251	-3,054	1,251	-1,128	1,586	-602	1,640	2,020	748,065
Interest Charges	13,106	1,631	4,854	90	240	809	312	0	603	266	397	769,869
Other gains/(losses)	240	0	0	-3,144	22	363	52	28	-1,472	795	-576	16,496
Net Income	-12,552	-5,070	3,688	17	-3,272	805	-1,388	1,614	-2,677	2,169	1,048	-5,308
Acquisition of capital assets	12,942	1,390	8,079	21,875	11,222	6,838	2,954	1,808	6,351	2,498	1,954	541,572
Ratios:												
Expenses (including interest) as a % of Rev.	115.5%	121.3%	86.3%	76.5%	159.7%	97.3%	127.9%	85.9%	115.0%	87.2%	88.9%	91.1%
Aeronautical Revenues as a % of Total	19.6%	17.9%	20.6%	54.3%	29.9%	30.2%	19.0%	19.9%	32.5%	15.5%	26.6%	32.1%
Non-Aeronautical Revenues as a % Total	43.1%	78.2%	33.1%	31.8%	55.9%	29.1%	27.3%	31.1%	46.0%	39.9%	30.5%	34.6%

Notes and Sources

Notes: Aeronautical revenues are generated principally from airlines and other commercial aviation sources, and consist mainly of landing fees, terminal fees and the recovery of security costs.

Revenues from concessionaire sales (stores, restaurants etc.), car parking and space rental are considered non-aeronautical.

Rent figures may differ from the actual cash received by the Federal Government due to accrual accounting treatment.

Source: Airport Authority 2022 Annual Reports (Consolidated Financial Statements)