

Table EC18: Average Crude Oil Prices - Canadian and U.S. \$ per Barrel, 2014–2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Per cent change		
											2020/21	2021/22	2022/23
WTI (Cushing, Oklahoma) \$US/Bbl	93.00	48.80	43.32	50.95	64.77	57.02	39.40	67.91	94.23	77.63	72.4	38.7	(17.6)
WTI (Cushing, Oklahoma) \$CDN/Bbl	102.68	62.29	57.36	66.06	83.91	75.65	52.79	85.11	122.55	104.78	61.2	44.0	(14.5)
Brent (UK) \$US/Bbl	99.51	53.64	45.04	54.83	71.53	64.17	43.21	70.79	98.89	82.22	63.8	39.7	(16.9)
Brent (UK) \$CDN/Bbl	109.87	68.46	59.63	71.09	92.68	85.13	57.90	88.71	128.62	110.98	53.2	45.0	(13.7)
Western Canada Select \$CDN/Bbl	81.06	44.83	38.89	50.24	52.34	58.77	35.59	68.73	98.51	79.53	93.1	43.3	(19.3)
Hardisty (Bow River) \$CDN/Bbl	81.67	45.35	39.22	50.85	53.11	59.10	35.92	69.04	98.83	79.87	92.2	43.2	(19.2)
Exchange Rate \$US/\$Cdn	0.91	0.78	0.76	0.77	0.77	0.75	0.75	0.80	0.77	0.74	7.0	(3.7)	(3.6)

Notes and Sources

Notes: WTI = West Texas Intermediate. UK = United Kingdom.

Source: Sproule Associates Limited