Table A3: Airport Authorities Financial Performance, 2022

					(Thousa	inds of dolla	rs, except wh	ere indicated)			
Financial Information	Calgary	Vancouver	Edmonton	Montreal	Toronto	Ottawa	Winnipeg	Victoria	Halifax	Saskatoon	Kelowna
Aeronautical Revenues	114,500	133,768	42,236	241,898	572,549	27,810	38,036	6,978	28,418	5,907	6,777
Non-Aeronautical Revenues	142,700	187,189	60,004	216,864	517,113	33,720	42,009	16,269	38,638	10,213	16,875
Airport Improvement Fees	158,700	156,918	87,412	206,880	412,973	50,265	51,788	11,078	44,356	9,936	19,432
Contributions	0	14,418	4,946	0	0	00,200	0	1,111	0	411	7,784
Total Revenues	415,900	492,293	194,598	665,642	1,502,635	111,795	131,833	35,436	111,412	26,467	50,868
Expenses (less Interest Charges)	317,800	432,011	168,973	420,399	932,931	87,177	100,478	31,408	90,792	25,853	25,815
Rent to Federal Government	41,800	50,794	16,131	68,295	163,731	7,832	8,773	1,463	7,936	801	0
Income	56,300	9,488	9,494	176,948	405,973	16,786	22,582	2,565	12,684	-188	25,053
nterest Charges	113,400	53,788	43,119	132,567	333,720	21,588	28,148	33	20,493	122	584
Other gains/(losses)	-22,300	18,305	2,025	17,347	2,974	2,006	-951	0	450	0	332
Net Income	-79,400	-25,995	-31,600	61,728	75,227	-2,796	-6,517	2,532	-7,359	-310	24,801
Acquisition of capital assets	30,774	126,260	11,344	109,178	142,851	9,799	11,717	3,724	11,084	1,004	5,926
Ratios:											
Expenses (incl interest) as a % of Rev.	103.7%	98.7%	109.0%	83.1%	84.3%	97.3%	97.6%	88.7%	99.9%	98.1%	51.9%
Aeronautical Revenues as a % of Total	27.5%	27.2%	21.7%	36.3%	38.1%	24.9%	28.9%	19.7%	25.5%	22.3%	13.3%
Non-Aeronautical Revenues as a % of Total	34.3%	38.0%	30.8%	32.6%	34.4%	30.2%	31.9%	45.9%	34.7%	38.6%	33.2%
	34.3% Quebec	38.0% Regina	30.8% St. John's	32.6% Thunder Bay	34.4% London	30.2% Moncton	31.9% Saint John	45.9% Charlottetown	34.7% Gander	38.6% Fredericton	33.2% Prince George
inancial Information											
Financial Information Aeronautical Revenues Ion-Aeronautical Revenues	Quebec	Regina	St. John's	Thunder Bay	London	Moncton	Saint John	Charlottetown	Gander	Fredericton	Prince George
Financial Information Aeronautical Revenues Non-Aeronautical Revenues	Quebec 12,192	Regina 3,783	St. John's 9,458	Thunder Bay 7,298	London 1,650	Moncton 4,870	Saint John 980	Charlottetown 2,238	Gander 2,604	<i>Fredericton</i> 1,654	Prince George 3,885
<i>Financial Information</i> Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees	Quebec 12,192 26,873	Regina 3,783 16,540	<i>St. John's</i> 9,458 15,171	Thunder Bay 7,298 4,275	<i>London</i> 1,650 3,082	Moncton 4,870 4,689	Saint John 980 1,410	Charlottetown 2,238 3,499	Gander 2,604 3,686	<i>Fredericton</i> 1,654 4,272	Prince George 3,885 4,466
Financial Information Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions	Quebec 12,192 26,873 17,935	Regina 3,783 16,540 100	<i>St. John's</i> 9,458 15,171 21,251	<i>Thunder Bay</i> 7,298 4,275 0	London 1,650 3,082 783	Moncton 4,870 4,689 6,245	Saint John 980 1,410 2,117	Charlottetown 2,238 3,499 3,432	Gander 2,604 3,686 1,716	Fredericton 1,654 4,272 3,328	Prince George 3,885 4,466 3,976
<i>Financial Information</i> Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Total Revenues Expenses (less Interest Charges)	Quebec 12,192 26,873 17,935 5,284 62,284 58,828	Regina 3,783 16,540 100 728 21,152 24,022	St. John's 9,458 15,171 21,251 0 45,880 34,759	Thunder Bay 7,298 4,275 0 1,879 13,452 10,201	London 1,650 3,082 783 0	Moncton 4,870 4,689 6,245 306	Saint John 980 1,410 2,117 655 5,162 6,290	Charlottetown 2,238 3,499 3,432 2,089 11,257 9,671	Gander 2,604 3,686 1,716 10 8,015 8,617	Fredericton 1,654 4,272 3,328 1,448 10,702 9,062	Prince George 3,885 4,466 3,976 2,295 14,623 12,602
Financial Information Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Fotal Revenues Expenses (less Interest Charges)	Quebec 12,192 26,873 17,935 5,284 62,284 58,828 3,142	Regina 3,783 16,540 100 728 21,152 24,022 570	St. John's 9,458 15,171 21,251 0 45,880 34,759 2,579	Thunder Bay 7,298 4,275 0 1,879 13,452 10,201 0 0	London 1,650 3,082 783 0 5,515 8,569 0	Moncton 4,870 4,689 6,245 306 16,110 14,860 0	Saint John 980 1,410 2,117 655 5,162 6,290 0	Charlottetown 2,238 3,499 3,432 2,089 11,257 9,671 0	Gander 2,604 3,686 1,716 10 8,015 8,617 0	Fredericton 1,654 4,272 3,328 1,448 10,702 9,062 0	Prince George 3,885 4,466 3,976 2,295 14,623 12,602 0
Financial Information Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Fotal Revenues Expenses (less Interest Charges) Rent to Federal Government	Quebec 12,192 26,873 17,935 5,284 62,284 58,828	Regina 3,783 16,540 100 728 21,152 24,022	St. John's 9,458 15,171 21,251 0 45,880 34,759	Thunder Bay 7,298 4,275 0 1,879 13,452 10,201	London 1,650 3,082 783 0 5,515 8,569	Moncton 4,870 4,689 6,245 306 16,110 14,860	Saint John 980 1,410 2,117 655 5,162 6,290	Charlottetown 2,238 3,499 3,432 2,089 11,257 9,671	Gander 2,604 3,686 1,716 10 8,015 8,617	Fredericton 1,654 4,272 3,328 1,448 10,702 9,062	Prince George 3,885 4,466 3,976 2,295 14,623 12,602
Financial Information Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Total Revenues Expenses (less Interest Charges) Rent to Federal Government Income	Quebec 12,192 26,873 17,935 5,284 62,284 58,828 3,142 313 13,106	Regina 3,783 16,540 100 728 21,152 24,022 570 -3,439 1,631	St. John's 9,458 15,171 21,251 0 45,880 34,759 2,579 8,542 4,854	Thunder Bay 7,298 4,275 0 1,879 13,452 10,201 0 3,251	London 1,650 3,082 783 0 5,515 8,569 0 -3,054	Moncton 4,870 4,689 6,245 306 16,110 14,860 0 1,251 809	Saint John 980 1,410 2,117 655 5,162 6,290 0 -1,128 312	Charlottetown 2,238 3,499 3,432 2,089 11,257 9,671 0 1,586	Gander 2,604 3,686 1,716 10 8,015 8,617 0 -602 603	Fredericton 1,654 4,272 3,328 1,448 10,702 9,062 0 1,640 266	Prince George 3,885 4,466 3,976 2,295 14,623 12,602 0 2,020 397
Financial Information Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Fotal Revenues Expenses (less Interest Charges) Rent to Federal Government ncome	Quebec 12,192 26,873 17,935 5,284 62,284 58,828 3,142 313	Regina 3,783 16,540 100 728 21,152 24,022 570 -3,439 1,631 0	St. John's 9,458 15,171 21,251 0 45,880 34,759 2,579 8,542 4,854 0	Thunder Bay 7,298 4,275 0 1,879 13,452 10,201 0 3,251	London 1,650 3,082 783 0 5,515 8,569 0 -3,054 240 22	Moncton 4,870 4,689 6,245 306 16,110 14,860 0 1,251 809 363	Saint John 980 1,410 2,117 655 5,162 6,290 0 -1,128	Charlottetown 2,238 3,499 3,432 2,089 11,257 9,671 0 1,586 0 28	Gander 2,604 3,686 1,716 10 8,015 8,617 0 -602 603 -1,472	Fredericton 1,654 4,272 3,328 1,448 10,702 9,062 0 1,640 266 795	Prince George 3,885 4,466 3,976 2,295 14,623 12,602 0 2,020 397 -576
Financial Information Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Total Revenues Expenses (less Interest Charges) Rent to Federal Government ncome Interest Charges Other gains/(losses)	Quebec 12,192 26,873 17,935 5,284 62,284 58,828 3,142 313 13,106	Regina 3,783 16,540 100 728 21,152 24,022 570 -3,439 1,631	St. John's 9,458 15,171 21,251 0 45,880 34,759 2,579 8,542 4,854	Thunder Bay 7,298 4,275 0 1,879 13,452 10,201 0 3,251	London 1,650 3,082 783 0 5,515 8,569 0 -3,054	Moncton 4,870 4,689 6,245 306 16,110 14,860 0 1,251 809	Saint John 980 1,410 2,117 655 5,162 6,290 0 -1,128 312	Charlottetown 2,238 3,499 3,432 2,089 11,257 9,671 0 1,586	Gander 2,604 3,686 1,716 10 8,015 8,617 0 -602 603	Fredericton 1,654 4,272 3,328 1,448 10,702 9,062 0 1,640 266	Prince George 3,885 4,466 3,976 2,295 14,623 12,602 0 2,020 397
Financial Information Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Fotal Revenues Expenses (less Interest Charges) Rent to Federal Government ncome Interest Charges Other gains/(losses) Net Income	Quebec 12,192 26,873 17,935 5,284 62,284 58,828 3,142 313 13,106 240	Regina 3,783 16,540 100 728 21,152 24,022 570 -3,439 1,631 0	St. John's 9,458 15,171 21,251 0 45,880 34,759 2,579 8,542 4,854 0	Thunder Bay 7,298 4,275 0 1,879 13,452 10,201 0 3,251 90 -3,144	London 1,650 3,082 783 0 5,515 8,569 0 -3,054 240 22	Moncton 4,870 4,689 6,245 306 16,110 14,860 0 1,251 809 363	Saint John 980 1,410 2,117 655 5,162 6,290 0 -1,128 312 52	Charlottetown 2,238 3,499 3,432 2,089 11,257 9,671 0 1,586 0 28	Gander 2,604 3,686 1,716 10 8,015 8,617 0 -602 603 -1,472	Fredericton 1,654 4,272 3,328 1,448 10,702 9,062 0 1,640 266 795	Prince George 3,885 4,466 3,976 2,295 14,623 12,602 0 2,020 397 -576
Financial Information Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Total Revenues Expenses (less Interest Charges) Rent to Federal Government Income Interest Charges Other gains/(losses) Net Income Acquisition of capital assets	Quebec 12,192 26,873 17,935 5,284 62,284 58,828 3,142 313 13,106 240 -12,552	Regina 3,783 16,540 100 728 21,152 24,022 570 -3,439 1,631 0 -5,070	St. John's 9,458 15,171 21,251 0 45,880 34,759 2,579 8,542 4,854 0 3,688	Thunder Bay 7,298 4,275 0 1,879 13,452 10,201 0 3,251 90 -3,144 17	London 1,650 3,082 783 0 5,515 8,569 0 -3,054 240 22 -3,272	Moncton 4,870 4,689 6,245 306 16,110 14,860 0 1,251 809 363 805	Saint John 980 1,410 2,117 655 5,162 6,290 0 -1,128 312 52 -1,388	Charlottetown 2,238 3,499 3,432 2,089 11,257 9,671 0 1,586 0 28 1,614	Gander 2,604 3,686 1,716 10 8,015 8,617 0 -602 603 -1,472 -2,677	Fredericton 1,654 4,272 3,328 1,448 10,702 9,062 0 1,640 266 795 2,169	Prince George 3,885 4,466 3,976 2,295 14,623 12,602 0 2,020 397 -576 1,048
Financial Information Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Total Revenues Expenses (less Interest Charges) Rent to Federal Government Income Interest Charges Other gains/(losses) Net Income Acquisition of capital assets Ratios:	Quebec 12,192 26,873 17,935 5,284 62,284 58,828 3,142 313 13,106 240 -12,552	Regina 3,783 16,540 100 728 21,152 24,022 570 -3,439 1,631 0 -5,070	St. John's 9,458 15,171 21,251 0 45,880 34,759 2,579 8,542 4,854 0 3,688	Thunder Bay 7,298 4,275 0 1,879 13,452 10,201 0 3,251 90 -3,144 17	London 1,650 3,082 783 0 5,515 8,569 0 -3,054 240 22 -3,272	Moncton 4,870 4,689 6,245 306 16,110 14,860 0 1,251 809 363 805	Saint John 980 1,410 2,117 655 5,162 6,290 0 -1,128 312 52 -1,388	Charlottetown 2,238 3,499 3,432 2,089 11,257 9,671 0 1,586 0 28 1,614	Gander 2,604 3,686 1,716 10 8,015 8,617 0 -602 603 -1,472 -2,677	Fredericton 1,654 4,272 3,328 1,448 10,702 9,062 0 1,640 266 795 2,169	Prince George 3,885 4,466 3,976 2,295 14,623 12,602 0 2,020 397 -576 1,048
Non-Aeronautical Revenues as a % of Total <i>Financial Information</i> Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Total Revenues Expenses (less Interest Charges) Rent to Federal Government Income Interest Charges Other gains/(losses) Net Income Acquisition of capital assets Ratios: Expenses (including interest) as a % of Rev. Aeronautical Revenues as a % of Total	Quebec 12,192 26,873 17,935 5,284 62,284 58,828 3,142 313 13,106 240 -12,552 12,942	Regina 3,783 16,540 100 728 21,152 24,022 570 -3,439 1,631 0 -5,070 1,390	St. John's 9,458 15,171 21,251 0 45,880 34,759 2,579 8,542 4,854 0 3,688 8,079	Thunder Bay 7,298 4,275 0 1,879 13,452 10,201 0 3,251 90 -3,144 17 21,875	London 1,650 3,082 783 0 5,515 8,569 0 -3,054 240 22 -3,272 11,222	Moncton 4,870 4,689 6,245 306 16,110 14,860 0 1,251 809 363 805 6,838	Saint John 980 1,410 2,117 655 5,162 6,290 0 -1,128 312 52 -1,388 2,954	Charlottetown 2,238 3,499 3,432 2,089 11,257 9,671 0 1,586 0 28 1,586 1,614	Gander 2,604 3,686 1,716 10 8,015 8,617 0 -602 603 -1,472 -2,677 6,351	Fredericton 1,654 4,272 3,328 1,448 10,702 9,062 0 1,640 266 795 2,169 2,498	Prince George 3,885 4,466 3,976 2,295 14,623 12,602 0 2,020 397 -576 1,048 1,954

Notes and Sources

Notes: Aeronautical revenues are generated principally from airlines and other commercial aviation sources, and consist mainly of landing fees, terminal fees and the recovery of security costs.

Revenues from concessionaire sales (stores, restaurants etc.), car parking and space rental are considered non-aeronautical.

Rent figures may differ from the actual cash received by the Federal Government due to accrual accounting treatment.

Source: Airport Authority 2022 Annual Reports (Consolidated Financial Statements)