

Table A3: Airport Authorities Financial Performance, 2022

Financial Information	(Thousands of dollars, except where indicated)											
	Calgary	Vancouver	Edmonton	Montreal	Toronto	Ottawa	Winnipeg	Victoria	Halifax	Saskatoon	Kelowna	
<b>Aeronautical Revenues</b>	114,500	133,768	42,236	241,898	572,549	27,810	38,036	6,978	28,418	5,907	6,777	
<b>Non-Aeronautical Revenues</b>	142,700	187,189	60,004	216,864	517,113	33,720	42,009	16,269	38,638	10,213	16,875	
<b>Airport Improvement Fees</b>	158,700	156,918	87,412	206,880	412,973	50,265	51,788	11,078	44,356	9,936	19,432	
<b>Contributions</b>	0	14,418	4,946	0	0	0	0	1,111	0	411	7,784	
<b>Total Revenues</b>	<b>415,900</b>	<b>492,293</b>	<b>194,598</b>	<b>665,642</b>	<b>1,502,635</b>	<b>111,795</b>	<b>131,833</b>	<b>35,436</b>	<b>111,412</b>	<b>26,467</b>	<b>50,868</b>	
<b>Expenses (less Interest Charges)</b>	317,800	432,011	168,973	420,399	932,931	87,177	100,478	31,408	90,792	25,853	25,815	
<b>Rent to Federal Government</b>	41,800	50,794	16,131	68,295	163,731	7,832	8,773	1,463	7,936	801	0	
<b>Income</b>	<b>56,300</b>	<b>9,488</b>	<b>9,494</b>	<b>176,948</b>	<b>405,973</b>	<b>16,786</b>	<b>22,582</b>	<b>2,565</b>	<b>12,684</b>	<b>-188</b>	<b>25,053</b>	
<b>Interest Charges</b>	113,400	53,788	43,119	132,567	333,720	21,588	28,148	33	20,493	122	584	
<b>Other gains/(losses)</b>	-22,300	18,305	2,025	17,347	2,974	2,006	-951	0	450	0	332	
<b>Net Income</b>	<b>-79,400</b>	<b>-25,995</b>	<b>-31,600</b>	<b>61,728</b>	<b>75,227</b>	<b>-2,796</b>	<b>-6,517</b>	<b>2,532</b>	<b>-7,359</b>	<b>-310</b>	<b>24,801</b>	
<b>Acquisition of capital assets</b>	30,774	126,260	11,344	109,178	142,851	9,799	11,717	3,724	11,084	1,004	5,926	
<b>Ratios:</b>												
<b>Expenses (incl interest) as a % of Rev.</b>	103.7%	98.7%	109.0%	83.1%	84.3%	97.3%	97.6%	88.7%	99.9%	98.1%	51.9%	
<b>Aeronautical Revenues as a % of Total</b>	27.5%	27.2%	21.7%	36.3%	38.1%	24.9%	28.9%	19.7%	25.5%	22.3%	13.3%	
<b>Non-Aeronautical Revenues as a % of Total</b>	34.3%	38.0%	30.8%	32.6%	34.4%	30.2%	31.9%	45.9%	34.7%	38.6%	33.2%	
Financial Information	Quebec	Regina	St. John's	Thunder Bay	London	Moncton	Saint John	Charlottetown	Gander	Fredericton	Prince George	Total
<b>Aeronautical Revenues</b>	12,192	3,783	9,458	7,298	1,650	4,870	980	2,238	2,604	1,654	3,885	1,269,490
<b>Non-Aeronautical Revenues</b>	26,873	16,540	15,171	4,275	3,082	4,689	1,410	3,499	3,686	4,272	4,466	1,369,556
<b>Airport Improvement Fees</b>	17,935	100	21,251	0	783	6,245	2,117	3,432	1,716	3,328	3,976	1,270,621
<b>Contributions</b>	5,284	728	0	1,879	0	306	655	2,089	10	1,448	2,295	43,364
<b>Total Revenues</b>	<b>62,284</b>	<b>21,152</b>	<b>45,880</b>	<b>13,452</b>	<b>5,515</b>	<b>16,110</b>	<b>5,162</b>	<b>11,257</b>	<b>8,015</b>	<b>10,702</b>	<b>14,623</b>	<b>3,953,031</b>
<b>Expenses (less Interest Charges)</b>	58,828	24,022	34,759	10,201	8,569	14,860	6,290	9,671	8,617	9,062	12,602	2,831,119
<b>Rent to Federal Government</b>	3,142	570	2,579	0	0	0	0	0	0	0	0	373,847
<b>Income</b>	<b>313</b>	<b>-3,439</b>	<b>8,542</b>	<b>3,251</b>	<b>-3,054</b>	<b>1,251</b>	<b>-1,128</b>	<b>1,586</b>	<b>-602</b>	<b>1,640</b>	<b>2,020</b>	<b>748,065</b>
<b>Interest Charges</b>	13,106	1,631	4,854	90	240	809	312	0	603	266	397	769,869
<b>Other gains/(losses)</b>	240	0	0	-3,144	22	363	52	28	-1,472	795	-576	16,496
<b>Net Income</b>	<b>-12,552</b>	<b>-5,070</b>	<b>3,688</b>	<b>17</b>	<b>-3,272</b>	<b>805</b>	<b>-1,388</b>	<b>1,614</b>	<b>-2,677</b>	<b>2,169</b>	<b>1,048</b>	<b>-5,308</b>
<b>Acquisition of capital assets</b>	12,942	1,390	8,079	21,875	11,222	6,838	2,954	1,808	6,351	2,498	1,954	541,572
<b>Ratios:</b>												
<b>Expenses (including interest) as a % of Rev.</b>	115.5%	121.3%	86.3%	76.5%	159.7%	97.3%	127.9%	85.9%	115.0%	87.2%	88.9%	91.1%
<b>Aeronautical Revenues as a % of Total</b>	19.6%	17.9%	20.6%	54.3%	29.9%	30.2%	19.0%	19.9%	32.5%	15.5%	26.6%	32.1%
<b>Non-Aeronautical Revenues as a % Total</b>	43.1%	78.2%	33.1%	31.8%	55.9%	29.1%	27.3%	31.1%	46.0%	39.9%	30.5%	34.6%

## Notes and Sources

Notes: Aeronautical revenues are generated principally from airlines and other commercial aviation sources, and consist mainly of landing fees, terminal fees and the recovery of security costs.

Revenues from concessionaire sales (stores, restaurants etc.), car parking and space rental are considered non-aeronautical.

Rent figures may differ from the actual cash received by the Federal Government due to accrual accounting treatment.

Source: Airport Authority 2022 Annual Reports (Consolidated Financial Statements)