

Table EC24: Financial Performance of T

	<i>2012</i>
CN and CP – Canadian Operations	
Operating Revenues	11,100
Operating Expenses	8,501
Operating Profit (Loss)	2,599
Operating Ratio ¹	76.6
Regional Railways²	
Operating Revenues	355
Operating Expenses	251
Operating Profit (Loss)	104
Operating Ratio ¹	70.6
Short Line Railways³	
Operating Revenues ^R	348
Operating Expenses ^R	313
Operating Profit (Loss) ^R	35
Operating Ratio ^{1R}	90.0
Air Canada and Affiliates	
Operating Revenues ^R	11,381
Operating Expenses ^R	10,813
Operating Profit (Loss) ^R	567
Operating Ratio ^{1R}	95.0
WestJet	
Operating Revenues	3,427
Operating Expenses	3,052
Operating Profit (Loss)	376
Operating Ratio ¹	89.0

VIA Rail

Operating Revenues	264
Operating Subsidies	279
Operating Expense	583
Operating Ratio ¹	220.6

Transit Industry

Operating Revenues ^R	3,893
Operating Subsidies ^R	3,593
Total Costs ^R	9,565
Cost Recovery Ratio ^{4R}	40.7

Notes: R= Revised data. CN = Canadian National. CP

1 Operating Expenses divided by Operating Revenue

2 Ontario Northland, Algoma Central, QNSL and BC F

3 All other Class II railroads except carriers which pr

4 Operating Revenues divided by Total Costs.

Source: Transport Canada, based on Statistics Canada