

Table EC18: Average Crude Oil Prices - Canadian and U.S. \$ per Barrel, 2013–2022

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	<i>Per cent change</i>		
											2019/20	2020/21	2021/22
WTI (Cushing, Oklahoma) \$US/Bbl	97.98	93.00	48.80	43.32	50.95	64.77	57.02	39.40	67.91	94.23	(30.9)	72.4	38.7
WTI (Cushing, Oklahoma) \$CDN/Bbl	100.89	102.68	62.29	57.36	66.06	83.91	75.65	52.79	85.11	122.55	(30.2)	61.2	44.0
Brent (UK) \$US/Bbl	108.52	99.51	53.64	45.04	54.83	71.53	64.17	43.21	70.79	98.89	(32.7)	63.8	39.7
Brent (UK) \$CDN/Bbl	111.74	109.87	68.46	59.63	71.09	92.68	85.13	57.90	88.71	128.62	(32.0)	53.2	45.0
Western Canada Select \$CDN/Bbl	74.93	81.06	44.83	38.89	50.24	52.34	58.77	35.59	68.73	98.51	(39.4)	93.1	43.3
Hardisty (Bow River) \$CDN/Bbl	76.16	81.67	45.35	39.22	50.85	53.11	59.10	35.92	69.04	98.83	(39.2)	92.2	43.2
Exchange Rate \$US/\$Cdn	0.97	0.91	0.78	0.76	0.77	0.77	0.75	0.75	0.80	0.77	(1.0)	6.9	(3.6)

Notes: WTI = West Texas Intermediate. UK = United Kingdom.

Source: *Sproule Associates Limited*