Table A3: Airport Authorities Financial Performance, 2019

(Thousands of dollars, except where indicated)

Financial Information	Calgary	Vancouver	Edmonton	Montreal	Toronto	Ottawa	Winnipeg	Victoria	Halifax	Saskatoon	Kelowna	
Aeronautical Revenues	122,590	146,297	59,069	250,625	517,597	41,354	49,195	7,436	32,680	7,783	7,875	
Non-Aeronautical Revenues	146,029	246,735	70,967	225,278	567,435	42,720	41,724	16,481	38,168	11,665	15,002	
Airport Improvement Fees	163,344	170,981	98,616	236,438	448,082	53,988	48,862	14,226	43,527	13,376	16,609	
Contributions	0	7,739	2,999	0	0	0	0	1,028	0	783	297	
Total Revenues	431,963	571,752	231,651	712,341	1,533,114	138,062	139,781	39,171	114,375	33,607	39,783	
Expenses (less Interest Charges)	354,149	413,892	168,558	436,823	915,345	101,913	93,748	28,072	79,462	23,745	23,927	
Rent to Federal Government	43,778	60,288	19,999	76,658	170,803	10,553	9,730	1,851	8,449	1,397	0	
Income	34,036	97,572	43,094	198,860	446,966	25,596	36,303	9,248	26,464	8,465	15,856	
Interest Charges	102,899	31,470	40,830	102,017	307,147	20,531	32,894	5	14,968	0	816	
Other gains/(losses)	9,287	9,500	-430	-3,540	10,164	-1,494	40	0	-3,983	0	135	
Net Income	-59,576	75,602	1,834	93,303	149,983	3,571	3,449	9,243	7,513	8,465	15,175	
Acquisition of capital assets	76,577	610,639	38,925	283,293	421,864	36,300	60,131	26,369	35,090	22,390	14,773	
Ratios:												
Expenses (incl interest) as a % of Rev.	105.8%	77.9%	90.4%	75.6%	79.7%	88.7%	90.6%	71.7%	82.6%	70.7%	62.2%	
Aeronautical Revenues as a % of Total	28.4%	25.6%	25.5%	35.2%	33.8%	30.0%	35.2%	19.0%	28.6%	23.2%	19.8%	
Non-Aeronautical Revenues as a % of Total	33.8%	43.2%	30.6%	31.6%	37.0%	30.9%	29.8%	42.1%	33.4%	34.7%	37.7%	
Financial Information	Quebec	Regina	St. John's	Thunder Bay	London	Moncton	Saint John	Charlottetown	Gander	Fredericton	Prince George	Total
Financial Information Aeronautical Revenues	Quebec 15,131	Regina 5,196	St. John's 11,090	Thunder Bay 8,139	London 4,112	Moncton 6,713	Saint John 1,667	Charlottetown 2,734	Gander 3,310	Fredericton 2,643	Prince George 4,596	Total 1,307,832
5	~											
Aeronautical Revenues	15,131	5,196	11,090	8,139	4,112	6,713	1,667	2,734	3,310	2,643	4,596	1,307,832
Aeronautical Revenues Non-Aeronautical Revenues	15,131 28,393	5,196 11,951	11,090 14,845	8,139 4,426	4,112 5,376	6,713 5,134	1,667 2,030	2,734 3,400	3,310 4,097	2,643 2,741	4,596 4,673	1,307,832 1,509,270
Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees	15,131 28,393 26,805	5,196 11,951 10,659	11,090 14,845 23,357	8,139 4,426 0	4,112 5,376 3,207	6,713 5,134 7,843	1,667 2,030 3,280	2,734 3,400 3,830	3,310 4,097 2,529	2,643 2,741 5,025	4,596 4,673 5,203	1,307,832 1,509,270 1,399,787
Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions	15,131 28,393 26,805 3,515	5,196 11,951 10,659 253	11,090 14,845 23,357 0	8,139 4,426 0 323	4,112 5,376 3,207 0	6,713 5,134 7,843 0	1,667 2,030 3,280 379	2,734 3,400 3,830 1,178	3,310 4,097 2,529 1,183	2,643 2,741 5,025 1,187	4,596 4,673 5,203 1,517	1,307,832 1,509,270 1,399,787 22,381
Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Total Revenues	15,131 28,393 26,805 3,515 <b>73,844</b>	5,196 11,951 10,659 253 28,059	11,090 14,845 23,357 0 49,292	8,139 4,426 0 323 12,888	4,112 5,376 3,207 0 12,695	6,713 5,134 7,843 0 <b>19,690</b>	1,667 2,030 3,280 379 <b>7,356</b>	2,734 3,400 3,830 1,178 <b>11,142</b>	3,310 4,097 2,529 1,183 11,119	2,643 2,741 5,025 1,187 <b>11,596</b>	4,596 4,673 5,203 1,517 <b>15,989</b>	1,307,832 1,509,270 1,399,787 22,381 <b>4,239,270</b>
Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Total Revenues  Expenses (less Interest Charges)	15,131 28,393 26,805 3,515 <b>73,844</b> 57,555	5,196 11,951 10,659 253 <b>28,059</b> 26,271	11,090 14,845 23,357 0 <b>49,292</b> 37,835	8,139 4,426 0 323 12,888	4,112 5,376 3,207 0 12,695	6,713 5,134 7,843 0 <b>19,690</b>	1,667 2,030 3,280 379 <b>7,356</b>	2,734 3,400 3,830 1,178 11,142	3,310 4,097 2,529 1,183 <b>11,119</b>	2,643 2,741 5,025 1,187 <b>11,596</b> 8,859	4,596 4,673 5,203 1,517 <b>15,989</b>	1,307,832 1,509,270 1,399,787 22,381 <b>4,239,270</b> 2,845,066
Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Total Revenues  Expenses (less Interest Charges) Rent to Federal Government	15,131 28,393 26,805 3,515 <b>73,844</b> 57,555 4,277	5,196 11,951 10,659 253 <b>28,059</b> 26,271 993	11,090 14,845 23,357 0 <b>49,292</b> 37,835 2,878	8,139 4,426 0 323 12,888 10,287 208	4,112 5,376 3,207 0 12,695 10,387 189	6,713 5,134 7,843 0 <b>19,690</b> 15,928 515	1,667 2,030 3,280 379 <b>7,356</b> 7,191 23	2,734 3,400 3,830 1,178 <b>11,142</b> 9,275 50	3,310 4,097 2,529 1,183 11,119 10,208 63	2,643 2,741 5,025 1,187 <b>11,596</b> 8,859 61	4,596 4,673 5,203 1,517 <b>15,989</b> 11,636 292	1,307,832 1,509,270 1,399,787 22,381 <b>4,239,270</b> 2,845,066 413,055
Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Total Revenues  Expenses (less Interest Charges) Rent to Federal Government Income	15,131 28,393 26,805 3,515 <b>73,844</b> 57,555 4,277 <b>12,012</b>	5,196 11,951 10,659 253 <b>28,059</b> 26,271 993 <b>795</b>	11,090 14,845 23,357 0 <b>49,292</b> 37,835 2,878 <b>8,579</b>	8,139 4,426 0 323 12,888 10,287 208 2,393	4,112 5,376 3,207 0 12,695 10,387 189 2,119	6,713 5,134 7,843 0 <b>19,690</b> 15,928 515 <b>3,247</b>	1,667 2,030 3,280 379 <b>7,356</b> 7,191 23 142	2,734 3,400 3,830 1,178 11,142 9,275 50 1,817	3,310 4,097 2,529 1,183 11,119 10,208 63 848	2,643 2,741 5,025 1,187 <b>11,596</b> 8,859 61 <b>2,676</b>	4,596 4,673 5,203 1,517 <b>15,989</b> 11,636 292 <b>4,061</b>	1,307,832 1,509,270 1,399,787 22,381 <b>4,239,270</b> 2,845,066 413,055 <b>981,149</b>
Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Total Revenues  Expenses (less Interest Charges) Rent to Federal Government Income  Interest Charges	15,131 28,393 26,805 3,515 <b>73,844</b> 57,555 4,277 <b>12,012</b> 6,627	5,196 11,951 10,659 253 <b>28,059</b> 26,271 993 <b>795</b>	11,090 14,845 23,357 0 <b>49,292</b> 37,835 2,878 <b>8,579</b> 5,230	8,139 4,426 0 323 12,888 10,287 208 2,393	4,112 5,376 3,207 0 <b>12,695</b> 10,387 189 <b>2,119</b>	6,713 5,134 7,843 0 19,690 15,928 515 3,247	1,667 2,030 3,280 379 <b>7,356</b> 7,191 23 <b>142</b>	2,734 3,400 3,830 1,178 11,142 9,275 50 1,817	3,310 4,097 2,529 1,183 11,119 10,208 63 848	2,643 2,741 5,025 1,187 11,596 8,859 61 2,676	4,596 4,673 5,203 1,517 <b>15,989</b> 11,636 292 <b>4,061</b>	1,307,832 1,509,270 1,399,787 22,381 <b>4,239,270</b> 2,845,066 413,055 <b>981,149</b>
Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Total Revenues  Expenses (less Interest Charges) Rent to Federal Government Income  Interest Charges Other gains/(losses)	15,131 28,393 26,805 3,515 <b>73,844</b> 57,555 4,277 <b>12,012</b> 6,627 26	5,196 11,951 10,659 253 <b>28,059</b> 26,271 993 <b>795</b> 1,589	11,090 14,845 23,357 0 49,292 37,835 2,878 8,579 5,230 3,802	8,139 4,426 0 323 <b>12,888</b> 10,287 208 <b>2,393</b> 591 3,673	4,112 5,376 3,207 0 <b>12,695</b> 10,387 189 <b>2,119</b>	6,713 5,134 7,843 0 <b>19,690</b> 15,928 515 <b>3,247</b> 897 0	1,667 2,030 3,280 379 <b>7,356</b> 7,191 23 <b>142</b> 0	2,734 3,400 3,830 1,178 11,142 9,275 50 1,817	3,310 4,097 2,529 1,183 11,119 10,208 63 848 416 559	2,643 2,741 5,025 1,187 11,596 8,859 61 2,676	4,596 4,673 5,203 1,517 <b>15,989</b> 11,636 292 <b>4,061</b> 505 223	1,307,832 1,509,270 1,399,787 22,381 <b>4,239,270</b> 2,845,066 413,055 <b>981,149</b> 669,641 28,181
Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Total Revenues  Expenses (less Interest Charges) Rent to Federal Government Income  Interest Charges Other gains/(losses) Net Income	15,131 28,393 26,805 3,515 <b>73,844</b> 57,555 4,277 <b>12,012</b> 6,627 26 <b>5,411</b>	5,196 11,951 10,659 253 28,059 26,271 993 795 1,589 0 -794	11,090 14,845 23,357 0 49,292 37,835 2,878 8,579 5,230 3,802 7,151	8,139 4,426 0 323 12,888 10,287 208 2,393 591 3,673 5,475	4,112 5,376 3,207 0 12,695 10,387 189 2,119 177 135 2,077	6,713 5,134 7,843 0 19,690 15,928 515 3,247 897 0 2,350	1,667 2,030 3,280 3,79 <b>7,356</b> 7,191 23 <b>142</b> 0 81 <b>223</b>	2,734 3,400 3,830 1,178 11,142 9,275 50 1,817 0 3 1,820	3,310 4,097 2,529 1,183 11,119 10,208 63 848 416 559 991	2,643 2,741 5,025 1,187 11,596 8,859 61 2,676	4,596 4,673 5,203 1,517 15,989 11,636 292 4,061 505 223 3,779	1,307,832 1,509,270 1,399,787 22,381 <b>4,239,270</b> 2,845,066 413,055 <b>981,149</b> 669,641 28,181 <b>339,689</b>
Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Total Revenues  Expenses (less Interest Charges) Rent to Federal Government Income  Interest Charges Other gains/(losses) Net Income  Acquisition of capital assets	15,131 28,393 26,805 3,515 <b>73,844</b> 57,555 4,277 <b>12,012</b> 6,627 26 <b>5,411</b>	5,196 11,951 10,659 253 28,059 26,271 993 795 1,589 0 -794	11,090 14,845 23,357 0 49,292 37,835 2,878 8,579 5,230 3,802 7,151	8,139 4,426 0 323 12,888 10,287 208 2,393 591 3,673 5,475	4,112 5,376 3,207 0 12,695 10,387 189 2,119 177 135 2,077	6,713 5,134 7,843 0 19,690 15,928 515 3,247 897 0 2,350	1,667 2,030 3,280 3,79 <b>7,356</b> 7,191 23 <b>142</b> 0 81 <b>223</b>	2,734 3,400 3,830 1,178 11,142 9,275 50 1,817 0 3 1,820	3,310 4,097 2,529 1,183 11,119 10,208 63 848 416 559 991	2,643 2,741 5,025 1,187 11,596 8,859 61 2,676	4,596 4,673 5,203 1,517 15,989 11,636 292 4,061 505 223 3,779	1,307,832 1,509,270 1,399,787 22,381 <b>4,239,270</b> 2,845,066 413,055 <b>981,149</b> 669,641 28,181 <b>339,689</b>
Aeronautical Revenues Non-Aeronautical Revenues Airport Improvement Fees Contributions Total Revenues  Expenses (less Interest Charges) Rent to Federal Government Income  Interest Charges Other gains/(losses) Net Income  Acquisition of capital assets Ratios:	15,131 28,393 26,805 3,515 73,844 57,555 4,277 12,012 6,627 26 5,411	5,196 11,951 10,659 253 28,059 26,271 993 795 1,589 0 -794 4,494	11,090 14,845 23,357 0 49,292 37,835 2,878 8,579 5,230 3,802 7,151	8,139 4,426 0 323 12,888 10,287 208 2,393 591 3,673 5,475 2,943	4,112 5,376 3,207 0 12,695 10,387 189 2,119 177 135 2,077	6,713 5,134 7,843 0 19,690 15,928 515 3,247 897 0 2,350 9,684	1,667 2,030 3,280 379 <b>7,356</b> 7,191 23 <b>142</b> 0 81 <b>223</b>	2,734 3,400 3,830 1,178 11,142 9,275 50 1,817 0 3 1,820	3,310 4,097 2,529 1,183 11,119 10,208 63 848 416 559 991	2,643 2,741 5,025 1,187 11,596 8,859 61 2,676 32 0 2,644	4,596 4,673 5,203 1,517 15,989 11,636 292 4,061 505 223 3,779 9,072	1,307,832 1,509,270 1,399,787 22,381 <b>4,239,270</b> 2,845,066 413,055 <b>981,149</b> 669,641 28,181 <b>339,689</b> 1,758,403

Notes: Aeronautical revenues are generated principally from airlines and other commercial aviation sources, and consist mainly of landing fees, terminal fees and the recovery of security costs.

Revenues from concessionaire sales (stores, restaurants etc.), car parking and space rental are considered non-aeronautical.

Rent figures may differ from the actual cash received by the Federal Government due to accrual accounting treatment.

Source: Airport Authority 2019 Annual Reports (Consolidated Financial Statements)