

Table A3: Airport Authorities Financial Performance, 2019

(Thousands of dollars, except where indicated)

<i>Financial Information</i>	<i>Calgary</i>	<i>Vancouver</i>	<i>Edmonton</i>	<i>Montreal</i>	<i>Toronto</i>	<i>Ottawa</i>	<i>Winnipeg</i>	<i>Victoria</i>	<i>Halifax</i>	<i>Saskatoon</i>	<i>Kelowna</i>	
Aeronautical Revenues	122,590	146,297	59,069	250,625	517,597	41,354	49,195	7,436	32,680	7,783	7,875	
Non-Aeronautical Revenues	146,029	246,735	70,967	225,278	567,435	42,720	41,724	16,481	38,168	11,665	15,002	
Airport Improvement Fees	163,344	170,981	98,616	236,438	448,082	53,988	48,862	14,226	43,527	13,376	16,609	
Contributions	0	7,739	2,999	0	0	0	0	1,028	0	783	297	
Total Revenues	431,963	571,752	231,651	712,341	1,533,114	138,062	139,781	39,171	114,375	33,607	39,783	
Expenses (less Interest Charges)	354,149	413,892	168,558	436,823	915,345	101,913	93,748	28,072	79,462	23,745	23,927	
Rent to Federal Government	43,778	60,288	19,999	76,658	170,803	10,553	9,730	1,851	8,449	1,397	0	
Income	34,036	97,572	43,094	198,860	446,966	25,596	36,303	9,248	26,464	8,465	15,856	
Interest Charges	102,899	31,470	40,830	102,017	307,147	20,531	32,894	5	14,968	0	816	
Other gains/(losses)	9,287	9,500	-430	-3,540	10,164	-1,494	40	0	-3,983	0	135	
Net Income	-59,576	75,602	1,834	93,303	149,983	3,571	3,449	9,243	7,513	8,465	15,175	
Acquisition of capital assets	76,577	610,639	38,925	283,293	421,864	36,300	60,131	26,369	35,090	22,390	14,773	
Ratios:												
Expenses (incl interest) as a % of Rev.	105.8%	77.9%	90.4%	75.6%	79.7%	88.7%	90.6%	71.7%	82.6%	70.7%	62.2%	
Aeronautical Revenues as a % of Total	28.4%	25.6%	25.5%	35.2%	33.8%	30.0%	35.2%	19.0%	28.6%	23.2%	19.8%	
Non-Aeronautical Revenues as a % of Total	33.8%	43.2%	30.6%	31.6%	37.0%	30.9%	29.8%	42.1%	33.4%	34.7%	37.7%	
<i>Financial Information</i>	<i>Quebec</i>	<i>Regina</i>	<i>St. John's</i>	<i>Thunder Bay</i>	<i>London</i>	<i>Moncton</i>	<i>Saint John</i>	<i>Charlottetown</i>	<i>Gander</i>	<i>Fredericton</i>	<i>Prince George</i>	<i>Total</i>
Aeronautical Revenues	15,131	5,196	11,090	8,139	4,112	6,713	1,667	2,734	3,310	2,643	4,596	1,307,832
Non-Aeronautical Revenues	28,393	11,951	14,845	4,426	5,376	5,134	2,030	3,400	4,097	2,741	4,673	1,509,270
Airport Improvement Fees	26,805	10,659	23,357	0	3,207	7,843	3,280	3,830	2,529	5,025	5,203	1,399,787
Contributions	3,515	253	0	323	0	0	379	1,178	1,183	1,187	1,517	22,381
Total Revenues	73,844	28,059	49,292	12,888	12,695	19,690	7,356	11,142	11,119	11,596	15,989	4,239,270
Expenses (less Interest Charges)	57,555	26,271	37,835	10,287	10,387	15,928	7,191	9,275	10,208	8,859	11,636	2,845,066
Rent to Federal Government	4,277	993	2,878	208	189	515	23	50	63	61	292	413,055
Income	12,012	795	8,579	2,393	2,119	3,247	142	1,817	848	2,676	4,061	981,149
Interest Charges	6,627	1,589	5,230	591	177	897	0	0	416	32	505	669,641
Other gains/(losses)	26	0	3,802	3,673	135	0	81	3	559	0	223	28,181
Net Income	5,411	-794	7,151	5,475	2,077	2,350	223	1,820	991	2,644	3,779	339,689
Acquisition of capital assets	42,883	4,494	15,751	2,943	11,005	9,684	18,642	1,702	4,495	11,381	9,072	1,758,403
Ratios:												
Expenses (including interest) as a % of Rev.	86.9%	99.3%	87.4%	84.4%	83.2%	85.4%	97.8%	83.2%	95.5%	76.7%	75.9%	82.9%
Aeronautical Revenues as a % of Total	20.5%	18.5%	22.5%	63.2%	32.4%	34.1%	22.7%	24.5%	29.8%	22.8%	28.7%	30.9%
Non-Aeronautical Revenues as a % Total	38.4%	42.6%	30.1%	34.3%	42.3%	26.1%	27.6%	30.5%	36.8%	23.6%	29.2%	35.6%

Notes: Aeronautical revenues are generated principally from airlines and other commercial aviation sources, and consist mainly of landing fees, terminal fees and the recovery of security costs. Revenues from concessionaire sales (stores, restaurants etc.), car parking and space rental are considered non-aeronautical. Rent figures may differ from the actual cash received by the Federal Government due to accrual accounting treatment.

Source: Airport Authority 2019 Annual Reports (Consolidated Financial Statements)